

SECOND CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 1982

WM
RD

C. B. No.

2-268

A BILL FOR AN ACT

To appropriate the sum of \$80,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1983, for the purpose of restoring and equipping the Ponape Copra Processing Plant, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. The sum of \$80,000, or so much thereof as may be
2 necessary, is hereby appropriated from the General Fund of the
3 Federated States of Micronesia for the fiscal year ending September 30,
4 1983, for the purpose of restoring the Ponape Copra Processing Plant,
5 purchasing equipment and building materials, and stockpiling chemicals and
6 other materials and supplies necessary for running the plant.

7 Section 2. All funds appropriated by this act shall be allotted,
8 managed, administered, and accounted for in accordance with applicable
9 law, including, but not limited to, the Financial Management Act of
10 1979. The allottee shall be responsible for ensuring that these funds,
11 or so much thereof as may be necessary, are used solely for the
12 purpose specified in this act, and that no obligations are incurred in
13 excess of the sum appropriated. The authority of the allottee to
14 obligate funds appropriated by this act shall lapse as of September 30,
15 1983.

16 Section 3. This act shall become law upon approval by the
17 President of the Federated States of Micronesia or upon its becoming
18 law without such approval.

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20 Date: Oct 18, 1982

Introduced by:

Elias H. Thomas

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